EAGLE RIDGE ACADEMY

Board of Directors Meeting Minutes
APPROVED

Date: Tuesday, May 10th, 2016

Meeting type: Regular x Special **Meeting was called to order at:** 6:00PM

Members present: April Grabanski, Tiffany Goedjen, Ann Watanabe, Michelle Mills
Kathy Oberstar, Erica Higgins, Ashley Hudak, John Schwirtz, Jason Ulbrich (ex officio)

Members absent: Pete Larson, Missy Madigan, Manisha Datye

Invited guests:

Reports and Discussions

	Agenda Item	
I.	Call to Order	by Ann Watanabe at 6:00PM
II.	Recitation of Pledge of Allegiance	
III.	Recitation of Eagle Ridge Academy's Mission and Vision Statements	Read by Ashley Hudak
IV.	Approval of Agenda	
	Amendments:	Re-worded the agenda to show that the Board of Directors is voting for Mr. Kepler to represent the school. He will also be considered to represent Eagle Ridge Academy's Affiliated Building Company by the ABC Board.
	Motion to Approve:	First: Kathy Oberstar Second: John Schwirtz
	Vote:	unanimous
V.	Agenda	
i.	Consider/Approve the recommendation of Mr. Craig Kepler of Lindquist and Vennum, LLP, as borrowers counsel, on behalf of Eagle Ridge Academy	There were possibly concerns or questions regarding a potential conflict of interest in the fact that Mr. Kepler is representing both Eagle Ridge Academy as a school, and its Affiliated Building Company, and has also been representing the purchaser of the Flying Cloud Dr. facility - Main Street School of Performing Arts. There is documentation to show a disclosure of this fact and agreement by Mr. Kepler's in-house ethics counsel that no conflict exists. Since he would be representing Eagle Ridge Academy in its bonding efforts, it is understood there is no conflict of interest. It is actually beneficial for Mr. Kepler to be involved with all aspects of the sale and bonding of the building, given his past experience on behalf of Eagle Ridge Academy and the ABC.
	Amendments:	
	Motion to Approve:	First: Kathy Oberstar Second: Michelle Mills
	Vote:	unanimous
XII.	Adjourn	at 6:08PM
	Motion to Approve:	First: John Schwirtz Second: Kathy Oberstar
	Vote:	unanimous

IX. Motions

	Record of Motions	First/Second	Vote
IV.	Approval of Agenda	Kathy Oberstar John Schwirtz	unanimous
i.	Consider/Approve the Authorizing Resolution that authorizes Piper Jaffray to market bonds, authorizes officers to move forward with purchasing the Minnetonka facility, and the execution of the bond documents.	Kathy Oberstar Michelle Mills	unanimous
XII.	Adjourn	John Schwirtz Kathy Oberstar	unanimous