



EAGLE RIDGE ACADEMY

February 18, 2015

Dear Eagle Ridge Academy Families and Staff:

The Board of Directors and Administration are committed to sharing with you what we know and when we know it with regard to the growth, expansion, and acquisition of a future site for Eagle Ridge Academy. At its January 27, 2015 Board of Directors regular meeting, the Board granted the President of the Affiliated Building Company, Mr. Randy Vetsch, and me, as Board Chair, the authority to enter into real estate purchase agreement(s) as deemed appropriate. The purpose of this communication is to share with you that Mr. Vetsch and I signed a Purchase Agreement for a facility at 11111 Bren Road in Minnetonka. The terms of that Purchase Agreement are currently being reviewed by the seller and, as of this date, we have not received a response to the offer. This Purchase Agreement contains numerous contingencies that must be fulfilled to Eagle Ridge Academy's satisfaction in order for the purchase to be binding. These contingencies include such due diligence items as: feasibility, zoning, architectural review, environmental assessment, bonding ability, and final Board approval, among others.

The Strategic Growth Task Force (SGTF), as charged by the Board of Directors, is creating a Community Engagement Committee that will be engaging parents, faculty, and staff through the process of this potential building acquisition. If you are interested in serving on this Committee, please reach out to Mr. Ulbrich. The first meeting is Tuesday, February 24 at 5:00 pm. The SGTF has also created a Frequently Asked Questions (FAQ) list that can be accessed [here](#). The FAQ will be updated regularly as additional questions are posed to Board members, SGTF members, and the Administration.

Lastly, please mark your calendars to attend the next State of the School Address on Monday, March 16 at 5:30 pm in the Academy Commons. More details regarding the school's expansion and growth will be outlined at this event. Please visit [this site](#) to view additional information about the Bren Road property.

If you have any questions, please contact your current Board of Directors members at Board@EagleRidgeAcademy.org.

With respect,

Ann Watanabe
Chair, Board of Directors
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