



EAGLE RIDGE ACADEMY

March 16, 2015

Dear Eagle Ridge Academy Families and Staff:

On behalf of the Board of Directors, we are pleased to share with you that an offer on the future home of Eagle Ridge Academy has been accepted. A Purchase Agreement was signed on March 16, 2015 for the facility located at 11111 Bren Road, Minnetonka.

Here are four important things you need to know:

1. The school will be engaging in a due diligence process which takes between three and four months. This includes, but is not limited to, property evaluations, inspections, traffic study, city zoning approval, and bonding, among other steps during this period. If it is determined through this process that this is not the best building for Eagle Ridge Academy, we will not move forward with the purchase.
2. Rivera Architects has been selected to develop plans for the new school and is already working toward determining how the space can meet Eagle Ridge Academy's needs.
3. Construction on renovating the building will begin immediately after the closing, which we expect to occur this summer.
4. Our plan is to move into our new space ready for the 2016-2017 school year.

Additional information is available on the [FAQ page](#) on the Eagle Ridge Academy website.

If you have any questions, please contact the Board of Directors at Board@EagleRidgeAcademy.org.

With respect,

Ann Watanabe
Chair, Board of Directors
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